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## WOOD COUNTY BUSINESS MAN SENTENCED TO PRISON

PARKERSBURG, W. Va. – A Wood County, West Virginia business owner was sentenced today to one month in prison followed by 17 months of home confinement with electronic monitoring for filing a false tax return. Terry L. Ringer, 45, of Vienna, West Virginia previously pleaded guilty to the tax charge in May. Ringer admitted he filed a fraudulent IRS Form 1040 falsely reporting his 2005 adjusted gross income to be \$4,448, when his true adjusted gross income was far greater.

Ringer, owner and operator of Team Source, a sporting goods business located in Vienna, was also ordered to pay restitution in the amount of \$100,000 to the IRS, and \$103,000 to two victims of an unrelated investment fraud scheme.

The Internal Revenue Service, Criminal Investigation Division conducted the investigation. Assistant United States Attorney Hunter P. Smith Jr. handled the prosecution. United States District Judge Thomas E. Johnston presided over the proceedings.